

May 4, 2015

ROBERT BOSCH LLC ANNOUNCES SELECTION OF VITOR GREGORIO AS NEW NORTH AMERICAN REGIONAL PRESIDENT FOR BOSCH THERMOTECHNOLOGY

Gregorio, an Experienced Bosch Manager, Succeeds Richard Soper, Leading the Thermotechnology Division

Londonderry, NH – Robert Bosch LLC has announced a successor to retiring Bosch Thermotechnology Regional President Richard Soper. As of May 1st, 2015 Vitor S. R. Gregorio will lead North American operations for the Thermotechnology Division’s heating-cooling and domestic hot water product offerings.

The appointment marks Gregorio’s return to the company’s heating and cooling business after starting his career with Bosch Thermotechnology in Latin America in 1998. He started working for Bosch as a trainee sponsored by Portugal’s Ministry of Economy. He was subsequently hired by Bosch and served with the Thermotechnology, Power Tools and Automotive Divisions in Chile, Argentina and Brazil.

He was transferred to Thermotechnology’s Vulcano Termodomesticos Division in his home country of Portugal (1999-2000) to manage product exports to Latin America, and was then assigned to Argentina (2001-2003) as the Thermotechnology’s Division’s Commercial Manager, responsible for the start-up of Bosch heating and hot water operations there.

From 2004 through 2011 he was assigned to Brazil and Argentina for Bosch’s Automotive Aftermarket Division, rising to the position of Regional Director, responsible for sales, marketing, logistics, purchasing and after sales for the Argentinian market.

Bosch Thermotechnology
50 Wentworth Avenue
Londonderry, NH 03053

E-mail craig.lazinsky@us.bosch.com
Phone +1-603-965-7445
Mobile

Bosch Thermotechnology
Craig Lazinsky
Website
<http://www.boschheatingandcooling.com>

2011 brought Gregorio back to Brazil where he served as Vice President Sales for Robert Bosch Latin America's Power Tools Division, responsible for country sales rep organizations and local distributors throughout the continent as well as for international key accounts. He also oversaw mergers/acquisitions for Power Tools in Latin America. He served in this capacity until early this year when he was tapped to take over the Thermotechnology Division for North America.

Gregorio, a native of Covilhã, Portugal, holds an undergraduate degree in Business Administration from the Universidade Beira Interior, Covilhã, Portugal, engaged in post-graduate work in Negotiation at the Universidad Catolica in Buenos Aires, Argentina, and graduated Magna Cum Laude with a Masters of Business Administration degree from the IAE Universidad Austral Business School in Pilar, Argentina with an immersion program in the U.S. He is married and has two children.

“At only age 39 Vitor brings tremendous cross-divisional experience to his new position with a growing division,” commented Thomas Bauer, Member of the Bosch Thermotechnology Board of Management in Wernau, Germany. “He not only has deep experience with multiple Bosch divisions but also with varying business models and a range of operational functions. He is a worthy successor to Richard, and we look forward to his expertise and experience in service to our North American Thermotechnology business.”

Press image (*attached*)

Contact:

Craig Lazinsky

Bosch Thermotechnology

Phone: +1 603-965-7445

craig.lazinsky@us.bosch.com

About Bosch:

About Bosch Thermotechnology

Bosch Thermotechnology is a leading source of high quality heating, cooling and hot water systems. The Company offers Bosch tankless, point-of-use and electric water heaters, Bosch and Buderus floor-standing and wall-hung boilers, Bosch and FHP geothermal systems as well as controls and accessories for every product line.

Bosch Thermotechnology is committed to reinventing energy efficiency by offering smart products that work together as integrated systems that enhance quality of life in an ultra-efficient and environmentally friendly manner. For more information, visit www.boschheatingandcooling.com

About the Bosch Group:

The Bosch Group is a leading global supplier of technology and services. It employs roughly 360,000 associates worldwide (as of April 1, 2015). The company generated sales of 49 billion euros (\$54 billion US) in 2014. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including its sales and service partners, Bosch is represented in roughly 150 countries. This worldwide development, manufacturing, and sales network is the foundation for further growth. In 2014, Bosch applied for some 4,600 patents worldwide. The Bosch Group's strategic objective is to create solutions for a connected life. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life."*

Additional information is available online at www.bosch.com and www.bosch-press.com, <http://twitter.com/BoschPresse>.

*The sales figure disclosed for 2014 does not include the former joint ventures BSH Bosch und Siemens Hausgeräte GmbH (now BSH Hausgeräte GmbH) and ZF Lenksysteme GmbH (now Robert Bosch Automotive Steering GmbH), which have since been taken over completely.

Exchange Rate 1 EUR = \$1.11 US.